

Draft
SCLS Foundation Board Minutes
1/28/2021 1:30 p.m.

Participation by telecommunications only

Action Items:

Approved the election of officers for 2021: T. Walske – President; P. Kaland – Vice President; M. Van Pelt – Secretary; M. Furgal - Treasurer

Present: M. Furgal, J. Healy-Plotkin, J. Pugh, R. Sijapati, N. Studnicka, M. Van Pelt, T. Walske, K. Williams, M. Ibach

Absent:

Excused: P. Kaland

Recorder: H. Moe

Call to order time: T. Walske, President; 1:31 p.m.

- a. Introduction of guests/visitors: None
- b. Changes/Additions to the Agenda: None
- c. Requests to address the Committee: None

Approval of previous meeting minutes: 10/22/2020:

- a. Motion: R. Sijapati moved approval. N. Studnicka seconded.
- b. Changes or Correction: None
- c. Approved by motion: Motion carried

Action Items:

- a. Election of Officers
 - i. President: Theresa Walske
Vice President: Peter Kaland
Secretary: Martha Van Pelt
Treasurer: Mike Furgal
 - a. Motion: M. Furgal moved approval of the election of officers for 2021 as presented. J. Pugh seconded.
 - b. Discussion: None
 - c. Vote: Motion carried.

Financial:

Financial Reports:

- Accounts Payable Aging Detail
- Allocation of Investment Return
- First Business Bank (FBB) Foundation Account Summary
- Invoices
- Profit and Loss Statement
- Quarterly Meeting with First Business Bank

Approval of SCLS payments of Foundation bills: \$8,577.48

- i. Motion: K. Williams moved approval for payment of the Foundation Bills. J. Pugh seconded.
- iii. Discussion: None
- iv. Vote: Motion carried

Conflict of Interest forms need to be turned into the Secretary

J. Pugh inquired if there are legal requirements as far as increasing the board, etc., if the

foundation funds exceed a certain amount. M. Van Pelt noted Wegner CPA's keeps an eye on the requirements and keeps us informed of any changes that may be needed. Typically this occurs in relation to the revenue or assets threshold. Our annual revenue hasn't change enough for revision (threshold is \$300, 000). The asset threshold changed a few years back which requires the Foundation to file a 990 tax form instead of an E-Z.

Discussion:

- a. Disbursement of 2021 funds: \$4,307.71 (this amount is based on 2019 figures). M. Ibach noted the Library Innovation Subcommittee will be meeting 2/9 to discuss ideas. Those ideas will be presented to the foundation board at the April meeting.
- b. Review of virtual Cornerstone 2020- continue Cornerstone either virtually or in person? M. Van Pelt noted although we collected less money (\$8,513) since we held a virtual Cornerstone event, we did spend less funds due to not having to pay for food and an event location. The board discussed holding an in-person event this year with details below.
- c. SCLSF Fundraising Intent– Theresa Walske
 - i. Is the intent is to highlight the libraries; highlight library boards; raise large sums of cash for X; budgets may be cut - need to supplement funds; build community with library patrons; build awareness of libraries?
 - ii. identify a project for this year and a project for next year that reflects the intent
 - iii. Identify resources, opportunities
 - iv. Plan of action

Discussion included:

Possible Cornerstone event to be a in person gathering in the Fall (September, October) – if safe. Not name a single advocate. Would be for all SCLS libraries.

If it is held at a restaurant, check to see if there is outdoor seating to accommodate 60 or more people. Or, hold it at a park, or consider a brunch on a Saturday.

If the event cannot be held due to the pandemic, provide gift cards from the restaurant to donors to replace the money set aside for restaurant space.

Consider a matching funds donor.

Promote libraries and the good work they do. Consider donating to the foundation in the name of your favorite librarian who would receive a "happy gram"

Include a specific library that is being recognized in the quarterly newsletter. Deerfield will be the first to be recognized and T. Walske will create an article for the newsletter.

Provide planned giving brochures to attorneys and mortuaries and member libraries.

Contact the headquarters for the Council of Churches for advice.

Contact Kwik Trip regarding gift cards/sponsorship. K. Williams will follow up with this.

There will be a special foundation meeting on February 12th at 11:00 a.m. via Bluejeans to discuss the event.

Next Meeting: January 28, 2021

Adjournment: 2:45p.m.

For more information about the SCLSF, contact Martha Van Pelt, mvanpelt@scls.info

SCLSF/Minutes/1-28-2021