

SCLS Foundation Board Agenda
Thursday, April 28, 2022 1:30 pm -3:00 pm
In person with virtual access also

4610 S. Biltmore Lane, Madison, Chester Room

To phone into meeting: 866-226-4650 (access code: 461-0318-2019 #)

To participate online: <https://bluejeans.com/46103182019/webrtc>

Meeting Documents: <https://www.sclsfoundation.org/about/meetings%20index.html>

1. Call to order:

- a. Introduction of guests/visitors
- b. Changes/Additions to the Agenda
- c. Requests to address the Committee

2. Approval of previous meeting minutes: January 27, 2022; February 11, 2022

3. Action Items:

- a. Approve Tax forms 990 and 1952 paperwork for submittal
 - i. Treasurer Furgal and Secretary Van Pelt will sign
- b. Approval of recommendations from February 11, 2022 meeting
 - Use of existing SCLSF account funds for new building- options
 - i. A-Use 2022 & 2023 disbursements (\$4,256.60 & \$6,320.28) Total of \$10,576.88
 1. Use both disbursement amount and SCLS portion Total of \$21,153.76
 - ii. B-Release current interest – estimated at \$16,000
 - iii. C-Dip into SCLSF fund
 - iv. D-Donations could be specified to go to support the new building.
 - v. E-Use money to purchase items in new building that benefit members, meeting rooms, furniture, out fitting of professional collection

Consensus was to use options a, b, e. Resulting in \$37,153.76 immediate revenue for project. It will be taken as a recommendation to the April Foundation Board meeting for approval to use for meeting rooms and professional collection. M. Van Pelt will confirm estimate of outfitting the Professional Collection and Meeting Rooms to establish goals of fundraising.

4. Financial:

Financial Reports:

- Accounts Payable Aging Detail
- Allocation of Investment Return
- First Business Bank (FBB) Foundation Account Summary
- Invoices
- Profit and Loss Statement

Approval of SCLS payments of Foundation bills

Quarterly Meeting with First Business Bank

5. Discussion:

- a. Cornerstone 2022. Tentative date of September 15 in Waunakee. In person.
 - i. Venue: G. Poulson
 - ii. Confirmed January 2022 Board Meeting Proposal:
Awardee will be **Professional Collection Space** (not an individual) to be used by all libraries in the new SCLS Building.

Amount: All Funds raised from 2022 Cornerstone. Typically this money would be allocated to 2024 but will be used immediately for the Professional Collection Space.

Motion made to confirm proposal by M. Van Pelt

Second by G. Poulson

Motion passed.

- b. Paint it Forward Fundraiser on May 23: T. Walske
- c. The new building web page is live and info about Paint It Forward is on the Foundation home page.
- d. M. Van Pelt and T. Walske identified possible grants and will ask Foundation and SCLS Board members to write grants to identified agencies. K. Williams and N, Brien submitted grants for funding solar power at the new building. M. Van Pelt is working on a solar grant currently that is due the end of April. In addition the Foundation will look into:
 - i. Naming Rights
 - ii. Seek Corporate Donors
 - iii. Seek Sponsorships
 - iv. Direct letters from Foundation Directors and SCLS trustees to contacts
 - v. Grant Writing
 - vi. Alliant Energy
 - vii. Charity Navigator
 - viii. Links to search charities for good partners
 - ix. WI Economic Development Corp – Capacity building Grant
 - x. Send letters to SCLS Foundation members for donations

6. Quarterly Newsletter

Next Meeting: July 28, 2022

Adjournment:

Board of Directors:

Mike Furgal

Peter Kaland

Gary Poulson

Janet Pugh

Radha Sijapati

Nick Studnicka

Martha Van Pelt

Theresa Walske

K. Williams

For more information about the SCLSF, contact Martha Van Pelt, mvanpelt@scls.info

SCLSF/Agenda/4-28-2022