

Testimonials

The Monroe Public Library was proud to have been one of the founding libraries for the SCLS Foundation. We delightedly watched our money grow and grow, eventually withdrawing the majority of it for library renovations. With the SCLS Foundation, our board felt as though they were investing with friends. We will continue to invest with the Foundation to make future projects a reality!

—Suzann Holland, Director
Monroe Public Library, Monroe Wisconsin

In 2012 our Library Board received a large bequest. Traditionally gifts were invested by our Board in local bank savings accounts and Certificates of Deposit. Returns on these investments were paying between .25% and .5% which was below the rate of inflation and our savings was worth less the longer we kept them. As a result we looked for a better return on investment and settled on the South Central Library System Foundation.

Investing in the Foundation was the best decision we ever made and I would, without reservation, recommend the program. The SCLS Foundation has a 501(c)3 which makes gifts tax deductible for individuals and avoids requiring each library to apply for their own 501(c)3. The experiences of the Columbus Library Board with the SCLS Foundation have been very positive.

—Peter Kaland
Columbus Public Library Board President,
Columbus, Wisconsin

For more information about the South Central Library System Foundation contact Martha Van Pelt at (608) 246-7975 or mvanpelt@scls.info.



South Central Library System
Foundation

*Investment
Options for All
Wisconsin
Public Libraries*

www.sclsfoundation.org

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The South Central Library System Foundation (SCLSF) is a nonprofit 501(c)3 private organization established to financially assist public libraries in Wisconsin. SCLSF has established an investment portfolio in which all Wisconsin public libraries may invest their funds.

The SCLSF was created to serve as the private portion of a public/private partnership that maximizes library services to continue the innovative work for which public libraries are known. This public/private partnership represents the strongest method of funding a variety of services.

Public libraries and other groups with a focus on supporting public libraries in Wisconsin (i.e. Friends of the Library) may participate in the South Central Library System Foundation investment portfolio. The minimum deposit amount is \$500. An investment fund will be established in the name of each joining public library or group. Unlike traditional community foundations, the SCLSF's funds remain the property of the individual libraries or groups, available at the end of each month at their then current value.

The Foundation, with its third party fund manager, will administer the invested funds in accordance with its Wealth Management Investment Policy. The Policy's objective for the portfolio is long term capital growth and moderate income, although guarantee of return on investment is not implied. The Foundation's Wealth Management Investment policy is available here: <http://www.sclsfoundation.org/about/documents.html>

Fund Account Management Fees

SCLSF assesses a fund account management fee consisting of:

Current percentage fee charged by holding banking/financial institution to cover its investment services costs; based upon the value of the fund at the end of each prior month, AND

Current percentage fee in applicable tier charged by the SCLSF to offset the costs of administering the foundation.

Tiered SCLS Administrative Fees 1/1/2017					
Tier	Library Balance Minimum	Library Balance Maximum	Annual Rate	Monthly Fee Minimum	Monthly Fee Maximum
1	500.00	10,000.00	1.00%	0.42	8.33
2	10,001.00	50,000.00	0.95%	7.92	39.58
3	50,001.00	150,000.00	0.90%	37.50	112.50
4	150,001.00	250,000.00	0.85%	106.25	177.08
5	250,001.00	1,000,000.00	0.75%	156.25	625.00
6	1,000,001.00		0.50%	416.67	0.00

Stock Donations:

SCLSF can provide assistance with the disposition of stocks and bonds donations to individual fund accounts.

Return on Investment

First Business Bank's Trust and Investments Department has actively managed the SCLSF portfolio since 12/31/2012.

As of 8/17/2017 the estimated annual yield is 2.06%. This figure represents interest and dividend earnings but does not factor in market value changes. The total return since inception is 8.43% annualized; this figure includes changes in market value.

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