

SCLSF Foundation Fees

The South Central Library System Foundation (SCLSF) assesses a member library fund account management fee consisting of:

1. A fee to partially recover the costs of its operations and services. The SCLSF uses a tiered system of fees based upon each member's portfolio balance. The tiers have a maximum of 1% and a minimum of 0.5%. **AND**
2. The current percentage fee (0.55%) charged by the holding banking/financial institution to cover its investment services costs; based upon the value of the fund at the end of each prior month.

Please note: these fees may be subject to change from time to time and will be applied uniformly to all member library fund accounts following a 30-day notice.

Tiered SCLS Administrative Fees

Tier	Library Balance Minimum	Library Balance Maximum	Annual Rate	Monthly Fee Minimum	Monthly Fee Maximum
1	500.00	10,000.00	1.00%	0.42	8.33
2	10,001.00	50,000.00	0.95%	7.92	39.58
3	50,001.00	150,000.00	0.90%	37.50	112.50
4	150,001.00	250,000.00	0.85%	106.25	177.08
5	250,001.00	1,000,000.00	0.75%	156.25	625.00
6	1,000,001.00		0.50%	416.67	0.00